



Gedex Raises US\$ 5 Million in Equity

February 25, 2016

MISSISSAUGA, ON, February 25, 2016: Gedex Systems Inc. ("**Gedex**") announces the successful completion of the previously announced US\$5 Million equity raise to support the final testing and early commercialization of its High-Definition Airborne Gravity-Gradiometer (HD-AGG™) system.

Mr. Rudi Fronk, Chairman of the Gedex Board, commented, "We are pleased to acknowledge the continued support of our current shareholders and delighted to welcome those new investors who recognize Gedex's potential and are prepared to assist the company achieve its business goals."

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Gedex possesses a unique, proprietary and commercially scalable technology that allows the airborne collection of subsurface data in exceptional detail. The HD-AGG™ system measures density variations which highlight geological structures and resources at a resolution not currently available. This ability has the potential to make the exploration process faster, less expensive and significantly more efficient, while minimizing the environmental impact of data collection.

**On Behalf of the Board of Directors of Gedex Systems Inc.
Rudi Fronk, Chairman of the Board**