

Gedex Inc. Announces that Mr. Rudi Fronk and Mr. Eliseo Gonzalez-Urien Join the Board of Directors

August 20, 2015

MISSISSAUGA, ON, August 20. 2015: Gedex Inc. ("Gedex") announces that Mr. Rudi Fronk and Mr. Eliseo Gonzalez-Urien have joined the Board of Directors effective immediately. In addition, Mr. Fronk has agreed to serve as Non-Executive Chairman of Gedex.

Mr. R. Charles Allen, CEO and Director of Gedex commented, "We are delighted that both Mr. Fronk and Mr. Gonzalez-Urien have agreed to join the Board of Directors and that Mr. Fronk has agreed to accept the position of Non-Executive Chairman. Their considerable business expertise, knowledge of the resource sectors and record of success will, I believe, add considerable value to Gedex and demonstrates Gedex's commitment to attract high level talent to our Board and management."

Mr. Fronk has over 30 years' experience in the gold business, primarily as a senior officer and director of publicly traded companies. Since 1999, Mr. Fronk has served as CEO of Seabridge Gold. Prior to Seabridge, Mr. Fronk held senior management positions with Greenstone Resources, Columbia Resources, Behre Dolbear & Company, Riverside Associates, Phibro-Salomon, Amax, and DRX. Mr. Fronk is a graduate of Columbia University from which he holds a Bachelor of Science in Mining Engineering and a Master of Science in Mineral Economics.

With over 40 years of experience, Mr. Gonzalez-Urien is one of the most highly regarded exploration geologists in the mining industry. From 1989 through 2001 Mr. Gonzalez-Urien held various executive positions with Placer Dome Inc. including Senior Vice President of the parent company and President of Placer Dome Exploration Inc. During this period he was charged with ultimate responsibility for Placer Dome's worldwide exploration activities. Prior to Placer Dome, Mr. Gonzalez-Urien held senior positions with BHP-Utah Inc. and Noranda. He holds a degree in Geology from the University of Santiago, Chile, followed by post graduate studies in Geology at the University of California, Berkeley.

In connection with the appointment of Mr. Fronk and Mr. Gonzalez-Urien, Mr. Steve Thomas has tendered his resignation as Non-Executive Director and Director of Gedex. In addition, Mr. Brian de Clare and Ms. Elaine Netherton have each tendered their resignations. Gedex's Board of Directors would like to thank Mr. Thomas, Mr. de Clare and Ms. Netherton for their valuable contributions and guidance to Gedex over the last few years and wish each of them every success in their future endeavors. Mr. Diwik and Mr. Allen will remain on the Gedex Board of Directors.

On behalf of the Board of Directors of Gedex Inc. R. Charles Allen, CEO